01 University of Plymouth Research Outputs

University of Plymouth Research Outputs

2022-05-24

# Information Asymmetry in Hospitals: Evidence of the Lack of Cost Awareness in Clinicians

## Fabes, J

https://pearl.plymouth.ac.uk/handle/10026.1/21429

10.1007/s40258-022-00736-x Applied Health Economics and Health Policy Springer Science and Business Media LLC

All content in PEARL is protected by copyright law. Author manuscripts are made available in accordance with publisher policies. Please cite only the published version using the details provided on the item record or document. In the absence of an open licence (e.g. Creative Commons), permissions for further reuse of content should be sought from the publisher or author.

#### 1 Information asymmetry in hospitals: evidence of the lack of cost awareness in clinicians

- Jeremy Fabes<sup>1\*</sup>, Tuba Saygın Avşar<sup>2\*</sup>, Jonathan Spiro<sup>3</sup>, Thomas Fernandez<sup>4</sup>, Helge Eilers<sup>5</sup>, Steve Evans<sup>1</sup>,
   Amelia Hessheimer<sup>6</sup>, Paula Lorgelly<sup>2,4</sup>, Michael Spiro<sup>2,7</sup> and The Health Economics Survey Group
- 5 1 University of Plymouth, UK; 2 University College London, UK; 3 WA Health, Government of Western
- 6 Australia; 4 University of Auckland, New Zealand; 5 University of California, San Francisco, USA; 6
- 7 General & Digestive Surgery, Hospital Universitario La Paz, Madrid, Spain; 7 Royal Free Hospital NHS
- 8 Foundation Trust
- 9 \* Joint first authors
- 10 The Health Economics Survey Group Authorship:
- 11 Donald Milliken, Royal Marsden Hospital, London UK
- 12 Clare Morkane, Royal Free Hospital, London
- 13 Chloe Nettlesfold, Perth Australia
- 14 Peter Xiang, Auckland, NZ
- 15 Nicole Vogts, Auckland, NZ
- 16 Anna Curell, MD, Gastrointestinal Surgery Service, Institut Clínic de Malalties Digestives I
- 17 Metaboliques, Hospital Clínic, Barcelona, Spain
- 18 Alba Torroella, MD, General & Digestive Surgery Service, Institut Clínic de Malaties Digestives i
- 19 Metaboliques, Hospital Clínic, Barcelona, Spain
- 20 Aidan Melia, Derriford Hospital, Plymouth, UK
- 21 Rosada Jackson, Derriford Hospital, Plymouth, UK
- 22 Melissa Hanger, University College London, UK
- 23 Ashley Poole, University College London, UK
- 24
- 25
- 26 27
- 2728 Corresponding author: Michael Spiro, michaelspiro@nhs.net
- 29
- 30 Word count: 3,<u>636</u>515
- 31

#### 32 Abstract

33

Background: Information asymmetries and the agency relationship are two defining features of the
healthcare system. These market failures are often used as a rationale for government intervention.
Many countries have government financing and provision of health care in order to correct for this,
while health technology agencies also exist to improve efficiency. However informational asymmetries
and the resulting principal-agent problem still persist, and one example is the lack of cost awareness
amongst clinicians. This study explores the cost awareness of clinicians across different settings.

40 Methods: We targeted four clinical cohorts: medical students, Senior House Officers/Interns, Mid-41 grade Senior Registrar/Residents, and Consultant/Attending Physicians, in six hospitals in the United 42 Kingdom, the United States, Australia, New Zealand and Spain. The survey asked respondents to 43 report the cost (as they recalled) of different types of scans, visits, medications and tests. Our analysis 44 focused on the differential between the perceived/recalled cost and the actual cost. We explored 45 variation across speciality, country and other potential confounders. <u>Cost-awareness levels were</u> 46 estimated based on the cost estimates within 25% of the actual cost.

47 Results: We received 705 complete responses from six sites across five countries. Our analysis found
48 that respondents often overestimated the cost of common tests while underestimating high-cost
49 tests. The mean cost awareness levels varied between 4% and 23% for different items. Respondents
50 acknowledged that they did not feel they had received adequate training in cost awareness.
51 Discussion: The current financial climate means that cost awareness and the appropriate use of scarce

health care resources is more paramount than perhaps ever before. Much of the focus of health economics research is on high-cost innovative technologies, yet there is considerable waste in the system with respect to overtreatment and overdiagnosis. Common reasons put forward for this include defensive medicine, poor education, clinical uncertainty and the institution of protocols.

56 Conclusion: Given the role of clinicians in the health care system, both as agents for patients and for

57 <u>providers</u>commissioners, more needs to be done to remove informational asymmetries and improve

58 clinician cost awareness.

59

Commented [A1]: "and"

**Commented [A2]:** Please specify in the abstract that this refers

**Commented [A3]:** Please use a more internationally recognized

#### 60 Key points of this article for decision makers:

61	•	Only 13% of the estimations provided by the clinicians in our study were within 25% of the
62		actual costs, varying between 4% and 23% for different items.
63	•	Amongst the study participants 74% believed that having The country of practice and access
64		to cost data in provision systems had an <u>would _important</u> -impact on their decisions_cost
65		<del>awareness levels</del> .
66	•	Cost awareness #training and inclusion of de cost approximation in ordering systems
67		contribute to The key to reducing information asymmetry in hospitals is to provide training
68		and include cost approximation in ordering systems.

Commented [A4]: "for decision makers"

**Commented [A5]:** I don't think this strong statement is supported by your study. For example, there was only one [or two] hospitals per country. Moreover, at the end of the results section you state: "Interestingly, the regression analysis found that provisio of cost information did not have any significant impact on the cost awareness levels."

**Commented [A6]:** This is also much too strong. Please tone it down.

#### 69 **1. Introduction**

70

71 Information asymmetry is one of the key features that distinguishes healthcare from a traditional 72 market economy that assumes all parties have access to perfect information [1, 2]. In healthcare, 73 service users lack the medical knowledge that healthcare professionals possess, and this causes 74 information asymmetry. Due to this imbalance of information, patients require health professionals to act in their best interests without any conflict. This is a typical example of the agency relationship. 75 76 The principal-agent problem arises when there is a conflict of interest between the healthcare user 77 and the clinician [3, 4]. In most countries, healthcare services are regulated by governments and financed by public funds fully or partially in order to prevent this problem. 78

79 As well as being agents to patients, in most healthcare systems clinicians also act as agents of the 80 organisations that fund healthcare services since the funders expect clinicians to consider the costs of the services that are offered to healthcare users. In this regard, clinicians are expected to act as 81 "stewards of scarce resources" to reduce healthcare costs [5]. Acting in the best interests of individual 82 83 patients, while also considering the limited resources available for population healthcare needs, 84 requires an understanding of health economics (or at the very least opportunity cost) and a form of cost awareness amongst clinicians. Recognising this, health economics is taught as part of 85 undergraduate medical training in some countries. In the UK, the General Medical Council requires 86 newly qualified doctors to be able to apply the principles underlying the development of health and 87 88 health service policy, including issues relating to health economics [6]. Providing cost-conscious care is considered a key competency for doctors in most countries, including the USA and Spain [5, 7, 8]. 89

Some studies have shown that clinicians acknowledge preventing unnecessary resource use as part of their responsibility [9, 10]. However, the existing evidence suggests there are low levels of cost awareness amongst clinicians. One systematic review revealed that only 33% of doctors provided an estimate within 20% or 25% of the actual diagnostic costs [11]. This figure was only 16% for consumables and medications in a national survey of 139 UK urologists [12]. There is limited evidence on the factors contributing to the lack of cost awareness. In a large study, that included 2,556 physicians and 3,395 medical students from the USA, medical student respondents were more likely than the qualified doctors to agree that the cost to society should be considered in treatment decisions [13]. However, it is difficult to generalise these results to other settings.

99 The Good Stewardship Working Group identified the top five primary care procedures which are 100 overused and the cost of these procedures was estimated at \$5.8 billion per year in the US in 2011 [14, 15]. Increasing financial constraints and the COVID-19 pandemic have elevated the need to 101 102 provide cost-conscious care globally. This study aimed to explore cost awareness amongst clinicians 103 practising in the UK, US, Australia, New Zealand, and Spain. A secondary aim was to explore the 104 differences in cost awareness based on speciality, country and clinician seniority and to explore the 105 relationship between reported importance of cost and cost awareness. This study is the first step in 106 an investigation of what factors are associated with greater awareness of costs in different countries, 107 to ultimately inform strategies to improve clinician awareness of costs.

#### 108 2. Methods

109

## 110 2.1. Study design and respondents111

112 A survey (Supplementary Material) was designed and applied using a digital platform and kiosk 113 technique [16]. The data collection teams approached of randomly selected individuals in the hospitals 114 to take part, based on opportunistic sampling. The survey asked respondents to "give your best 115 approximation of the costs entailed in the following healthcare tests, episodes or events", which 116 included items such as full blood count, troponin, chest X-ray and electrocardiogram. The kiosk 117 approach meant respondents could not pause the survey and seek out the actual cost; rather, it was 118 entirely based on their knowledge and recall. The survey was conducted face-to-face. No time limits 119 were set on any answer providing individuals with sufficient time to think about consider their answers 120 in an unpressured setting. The survey also included questions on training in cost awareness, the 121 influence of ordering system cost alerts and five-point Likert scale guestions on the importance of costs [17]. The study included four clinical cohorts: medical students, Senior House Officers/Interns, 122 123 mid-grade Senior Registrars/Residents, and Consultants/Attending Physicians in six hospitals in the UK 124 (n=2), US, Australia, New Zealand, and Spain between June 2020 and February 2021. This study was 125 considered an evaluation and deemed exempt from ethical approval by the Royal Free London NHS 126 Foundation Trust.

 Commented [A7]: Please provide the survey in the supplementary material and cite it in the main text.

 Commented [A8]: Please specify how they were randomly

Commented [A9]: Remove double-up

Commented [A10]: Please specify which country had two hospitals in the study. Commented [A11]: Please specify when the survey was conducted

#### 127 2.2. Outcomes and analysis

128

129 The knowledge of cost was used as an indicator of cost-awareness in this study. Actual costs were 130 requested from the finance departments of each hospital site (Australia, New Zealand, Spain and USA) 131 or obtained from national published sources (UK). The financial departments requested the cost 132 information kept confidential since they were actual costs rather than prices. The main outcome was 133 the differential between the perceived and actual cost. To address any exchange rate issues we chose 134 to reflect this variability using (1) the ratio of estimated costs to actual costs, such that a number greater (less) than 1 reflects over (under) estimation, and (2) whether the estimated costs were within 135 ±25% of the actual cost for each item ('costs in range', CIR). The ratio and proportion of CIR are 136 137 reported for each resource item, and compared across country, current role (qualified vs. student), clinical specialty, availability of cost approximation in ordering systems and perceived importance of 138 cost. Significant differences across these categories were identified using the F-test to compare means 139 (for the ratio) and chi-squared test of independence (for ±25%). We also used multivariate regression 140 141 analysis (ordinary least squares and logistic) to explore if certain respondent characteristics played a greater or lesser role than others in determining the variation between estimated and actual cost. 142

143 3. Results

144

146

#### 145 3.1. Respondent characteristics and perceptions on cost awareness

In total, 705 respondents from six hospitals in five countries completed the survey. Table 1 summarises
the characteristics of the respondents and the responses to the perception statements. The <u>highest</u>
<u>number of majority of</u> the respondents were practicing in the UK (n = 219), followed by those working
in New Zealand (n = 127). Most respondents had ten years or less experience (73%) and 17% were
medical students.

Although only 23% of the clinicians had access to an ordering system which provided cost approximation, 74% of the respondents felt that having cost approximation as part of the ordering system would impact on their decision-making. While 724% of respondents without access to cost approximations felt that the system would be impactful, of those with access only 60% felt it influenced their decisions. With respect to the importance of costs, for non-urgent tests 84% of the respondents thought it was important (40% very important), while for urgent tests this value was 40% **Commented [A12]:** How did you ensure the financial departments provided costs rather than prices/charges?

**Commented [A13R12]:** We specifically requested the costs rather than prices and this was the reason why they requested the cost information to be treated as confidential.

Commented [A14]: Please define all abbreviations in all tables.

Commented [A15]: "highest number" (majority means more

**Commented [A16]:** I don't think this is the right percentage because it's the same as the overall percentage in the previous contexes.

(10%). Around half of the respondents felt that they had received adequate training while 36% didnot.<sup>1</sup>

160 3.2. Cost awareness amongst clinicians

162 Overall, 13% of estimates were within 25% of the actual cost with a range of 4% to 23% depending on 163 the individual item (Table 2). The highest rate of accurate estimates were found for an outpatient visit, 164 chest X-ray, full blood count, blood culture and CT head scan while the lowest rates were for urinary dipstick pregnancy test, dipstick urinalysis and intravenous paracetamol. The ratio of estimated to 165 166 actual cost demonstrated a very posinegatively skewed distribution with some estimates from individual clinicians very high relative to the actual. For example, while the mean estimated cost of a 167 168 full blood count is double that of the actual, some estimates were more than 200-fold higher than their actual. 169

170 Respondents overestimated 15 out of the 17 costs, overall ratio of 0.80 (SD 0.85), with the greatest 171 overestimate seen for intravenous cefuroxime (ratio 12.2, SD 66.7, Table 2). The only items that were 172 underestimated, coronary angiogram (ratio 0.69, SD 1.29) and packed red blood cells (0.78, SD 0.83), 173 and the item most accurately estimated, general outpatient visit (1.16, SD 1.33), were also the three 174 most expensive items.

175

177

161

176 3.3. Factors that affect cost awareness

178 The ratio of estimated and actual costs and the proportion of CIR across different respondent 179 characteristics are provided in Tables 3a and 3b, respectively.

180 The country of practice is significantly correlated with cost awareness levels for all items. Overall cost 181 awareness was highest in hospitals in Oceanic countries with overall CIR rates of 234% and 26% in 182 Australia and New Zealand, respectively. However, even these hospitals had relatively low CIR rates, 183 at most 35% for the best-estimated cost, a unit of red blood cells (Table 3b). In keeping with this, the mean estimate:actual cost ratio for Australia and New Zealand was 1.39 (SD 1.31) and 0.86 (SD 0.61), 184 185 respectively. In comparison, the hospital in the USA showed much less accurate estimates with an 3% CIR rate and an overall cost estimate ratio of 0.28 (SD 0.25). Interestingly, Australia was the only 186 187 country to overerestimate costs overall (mean cost estimate ratio 1.39) while all other countries underestimated with ratios ranging from 0.28 to 0.86. 188

Commented [A17]: Should this be "positively"?

**Commented [A18]:** I think you need to specify "from individual clinicians" here.

**Commented [A19]:** In table 3b, the CIR rates for Australia range from 0 to 30%, so how is the overall rate higher than this range?

<sup>&</sup>lt;sup>1</sup> This question was added later to the survey, hence some participants were not asked this.

189 In terms of the qualifications and characteristics of respondents, current role (studying or practicing) 190 and primary area of expertise were related with similar margins of accuracy (Table 3b). While 191 anaesthetists had the lowest extent of overestimation (overall ratio 2.18), they were also the least 192 likely to accurately estimate a cost (12.8% CIR rate, overall), while surgeons and medical clinicians 193 overestimated the most (ratio 4.37 and 4.66, respectively) they were more likely to have an in-range 194 cost estimate. Although students tended to overestimate the cost to a greater extent than clinicians (overall ratio 3.88 vs. 3.52), this difference appeared to be driven by much lower estimates provided 195 196 by anaesthetic respondents (Table 3a). Experience in terms of years working (or studying) had little 197 impact on cost awareness. Provision of cost approximation information in the ordering system had 198 varying impacts for different items, and this also varied depending on whether considering the ratio 199 or the margin of accuracy. Overall, respondents who had access to cost approximations were slightly 200 more likely to estimate a CIR (15.4% vs. 12.9%) but these estimates were much higher (ratio 5.57 vs. 3.00). The perception of having adequate training in cost awareness did not have a significant 201 202 association with respondent responses.

203 The final analyses consider all these factors simultaneously. A series of logistic regressions were 204 conducted for specific items which were selected based on cost and frequent usage. For the sake of 205 brevity, the regression results for specific items (coronary angiogram, outpatient visit, one unit of red 206 blood cells, troponin and clotting screen) are reported in Table 4 as these provide information with 207 respect to some of the most expensive or most commonly requested items while the regression 208 results for the remaining items are provided in the Supplementary Material Information. It was evident 209 that country of medical practice explained much of the variation in cost awareness. However, the impact varied from one item to another. Compared to clinicians practising in the UK, those in Australia 210 211 had higher levels of cost awareness regarding the cost of an angiogram, troponin and clotting screen 212 while those from New Zealand had a higher awareness of the cost of a unit of red blood cells. On the 213 other hand, the cost awareness levels of respondents from New Zealand and Spain were significantly 214 lower than those in the UK regarding outpatient costs. Additionally, those working in the US had a 215 substantially lower level of awareness of angiogram and troponin costs compared to the clinicians 216 practising in the UK. Interestingly, the regression analysis found that provision of cost information did 217 not have any significant impact on the cost awareness levels.

#### 218 4. Discussion

219

This study aimed to explore cost awareness amongst clinicians from five countries as an indicator of information asymmetry in hospitals with respect to finances. The findings show that despite the updates to medical training and international recognition of the importance of health economics, cost **Commented [A20]:** The supplementary file is missing from the submission.

Please ensure the following information is included at the beginning of the supplementary file:

Articlo titlo

- Author names

- Affiliation and e-mail address of the corresponding author - Funding and conflicts of interest statements awareness and general austerity, there is still a lack of awareness amongst clinicians. The respondents
 substantially overestimated the cost of most items and underestimated the cost of two procedures
 which were amongst the most expensive items in the survey.

226 Our analyses suggested that cost awareness varied based on the clinical procedure, while the impact 227 of country of practice, perceived adequacy of training in cost awareness, role, clinical speciality, 228 experience and accessibility of cost data on cost awareness differed from one item to another. Cost 229 awareness of commonly ordered or used items such as chest X-rays, full blood count and CT head 230 scans was relatively high while common tests which are not performed or physically ordered by 231 hospital clinicians, such as urinary dipstick pregnancy and urinalysis, had correspondingly lower 232 degrees of cost awareness. Considering the significant impact of having a cost-approximation on the 233 ordering systems, this might possibly be due to retention of information from recurrent exposure to 234 cost information systems either currently or in previous hospitals.

235 The regression analyses showed that the most important factor in cost awareness was the country of 236 practice although its impact was different for different items. This may be explained by the differences 237 in the funding and structure of healthcare systems. For example, the respondents from USA where the payer is usually a private insurance company and costs are notoriously variable and generally 238 239 higher than in other countries had significantly lower levels of cost awareness compared to those in the UK where single-payer healthcare system means costs are more uniform. However, data from the 240 241 Australian system which is part-private and part-public funded, showed a general over-estimation of 242 costs. Given the variability in the actual costs and payment systems across countries, it may be that 243 these different payment methods impact awareness for example, performance-based payment has 244 been found to increase cost awareness [18], our study, however, was not set up to consider that 245 complexity.

246 4.1. Study findings in the context of existing literature

247

The overall cost awareness observed in this study was low, varying between 4% and 23% for different procedures. The overall awareness of diagnostic and nondrug therapeutic costs was reported as 33% in a systematic review when cost accuracy was defined as 20-25% of the actual cost in 14 studies from different settings [11]. While our results are not directly comparable because the studies included in that review focussed on different procedures and settings, our findings do concur.

Previous studies have identified poor access to information on costs as a key reason behind low levels of cost awareness [19]. It has been shown that clinicians change their decision-making when cost information is available [20-24]. In line with this, 74% of the clinicians in this study thought that the 256 provision of cost approximation would impact on their decision making although access to cost 257 approximation does not appear to lead to cost awareness. Hence, efforts to improve cost awareness 258 in clinicians should not seek to replace point-of-ordering reminders and cost information.. 259 Additionally, some costs were more accurately estimated by respondents from countries with low 260 rates of access to cost information when ordering, although the majority (90%) of respondents who had access to cost information were working in the UK or Australia. Therefore, although cost 261 262 approximation is important other factors such as country of practice are more likely to contribute to 263 the international variability.

Similarly, training in cost awareness did not have a statistically significant impact on the cost estimates in this study. Other solutions to correct for this information asymmetry appear necessary, otherwise cost awareness will not improve and will not be reflected in clinical decision making, such that attempts to address excessive healthcare resource use and cost at the individual patient-level will be unsuccessful.

#### 269 4.2. Strength and limitations

270

271 To the best of the authors' knowledge, this is the first cross-national survey of cost awareness amongst 272 physicians. The survey was performed face-to-face in a kiosk format that led to very high levels of 273 survey completion and real time data capture removed the opportunity for respondents to look up or 274 research cost information. Respondent selection bias should be considered given that was reduced as 275 the data are representative of those who were approached (effectively an unselected cohort from the 276 available clinical staff was included in the study.) rather than those who would have been willing to 277 respond to a survey sent in a digital, or other, format. However, it might be that those who participated in the study were more interested in the topic and hence had a higher cost-awareness 278 279 than the non-respondents. The individuals performing the questionnaire approached staff at hospital 280 sites where staff from all specialities were mixed (i.e. canteens). The individuals performing the questionnaire were junior members of staff who would not recognise the majority of staff they 281 282 approached. Hence, this sampling approach should generate a reasonably unbiased sample of the 283 staff population. Notably, the cost-awareness levels estimated in this study were much lower 284 (between 4% and 23%) than the estimates in previous studies (20%-33%), although the potential 285 impacts of this on the factors that affect cost-awareness is not known. The face-to-face element of the study also permitted respondent questions and clarification to improve the data quality and 286 287 accuracy.

Commented [A21]: Please report the levels in the methods or results section.
Commented [A22R21]: We don't have a proportion, this

**Commented [A23]:** Not if those who declined to participate were different. Please revise this sentence.

There are some limitations to be acknowledged. Only a limited number of doctors participated in this study from five countries. Hence the findings may not be generalisable either at national or international level. Another consideration is that the statement regarding adequate training in cost awareness was added to the survey later in the data collection. Thus, the participants from Australia and Spain and around half of those from the UK were not asked this question, as such the impact of the perception of adequate training was not assessed for these participants.

294 There is no standardised measure of cost awareness amongst clinicians. The survey asked about the 295 'cost entailed' and estimates of these were compared to actual costs. We employed the ratio of 296 estimated costs to the actual costs and the proportion of estimates within 25% of the actual costs 297 which is in line with previous published papers and avoids issues with the variation in item costs [12, 298 19]. Because of this variation in costs (a coronary angiogram is 1000 times more costly than the least 299 expensive item) the CIR and ratio estimates for the overall cost- were skewed towards the most 300 expensive item and these should be interpreted carefully. One solution to this would be to obtain the frequency of these procedures over a period of time (or for a typical consultation/inpatient stay) and 301 302 this would allow researchers to calculate a weighted aggregate cost which could be compared across 303 respondents' characteristics.

A final limitation of our research is that respondents were asked to provide a 'cost'. The distinction 304 305 between the cost and the price of (or charge for) healthcare is a key issue in health economics [25, 26] 306 but conveying this nuance to clinicians, although important, was outside of the scope of the survey. 307 We acknowledge that in some of the countries included in our sample there is a price for health care 308 which is similar to the cost (those within public system, although even the published price may be a 309 'list' price), while those who practice in the private sector (or have sessions in the independent sector 310 as is common in the UK, New Zealand and Australia) may be more au fait with the price charged to 311 patients, rather than the cost as economist would define it. This may have introduced confusion when 312 asking for the cost of healthcare - respondents may have provided the price of healthcare.  $\frac{1}{2}$  wWe 313 acknowledge this and future surveys should think about how to avoid this with different or more 314 refined terminology

315 *4.3. Implications* 

316

The existing evidence suggests that reducing information asymmetry by increasing cost awareness amongst clinicians would reduce unnecessary resource use [14, 27, 28]. In addition, during economic evaluations that involve clinicians, a considerable amount of time is spent discussing the key tenants Commented [A24]: "more

Commented [A25]: New sentence.

of health economics. Hence, increasing cost-awareness amongst clinicians would enable morecollaborative work and save time and effort.

The existing evidence suggests that even a brief educational intervention can impact on clinicians' knowledge of drug costs and foster willingness to consider costs when prescribing [29]. Hence, it can be argued that medical students need additional training in health economics and practicing clinicians need to undertake some refresher training, in order to increase their awareness of health economics and provide an understanding of opportunity cost and the need to contain costs. This could reduce information asymmetry by educating the agent in the principal-agent relationship.

328 Although the need for teaching health economics in medical schools has been recognised widely, there are considerable variations across different settings. Additionally, the evidence suggests that 329 students who are taught by a health economist perform better in health economics exams [30]. As 330 331 part of the ongoing endeavour to build an international network of health economics teaching, the International Health Economics Association (iHEA) website features a detailed section which provides 332 teaching materials [31]. The University of Sheffield School of Health and Related Research (ScHARR) 333 334 offers an open-access online learning course on health technology assessment[32]. Promotion of these sources globally would increase the accessibility of health economics knowledge and contribute 335 to increasing cost awareness amongst clinicians. 336

An alternative might be to design a system that minimises or controls over-ordering, over-prescribing (e.g. moral hazard) and encourages cost-effective alternatives, such that the agent's decision making is constrained by the principal. However, this may present moral or clinical concerns if clinicians feel that optimal clinical care is being constrained by the workplace, regardless of whether this is for economic or utilitarian good.

#### 342 5. Conclusion

343

Cost awareness amongst clinicians is still low despite the international recognition of understanding and applying health economics evidence as a required skill. <u>The differences in cost-awareness</u> <u>amongst study participants were mostly explained by</u> <u>Tthe country of practice plays a significant role</u> <u>in cost-awareness</u>. This study identifies two important <u>approacheways</u> which can contribute to <u>of</u> reducing information asymmetry in hospitals: provision of cost information in ordering systems and training medical students and clinicians.

350 Declarations

351 **Funding:** No funding was received for this study.

**Commented [A26]:** I don't think these strong statements are supported by your study. For example, there was only one [or two] hospitals per country. Moreover, at the end of the results section you state: "Interestingly, the regression analysis found that provisior of cost information did not have any significant impact on the cost awareness levels."

- 352 **Conflicts of interest/Competing interests:** The authors declare no conflict of interest.
- Availability of data and material: The dataset cannot be shared due to the risk of exposing
   commercially sensitive information.
- 355 Code availability: Not applicable

Authors' contributions: JF, MS and the Health Economics Survey Group designed the study and
 collected the data. TSA and PL conducted the analysis. TSA wrote the manuscript and PL, JF, MS, JS,
 TF, HE, SE, and AH contributed. JS, TF, HE, SE, and AH contributed to the manuscript.

- 359 **Ethics approval:** Not required since the study was a service evaluation.
- 360 <u>Consent to participate: All clinicians provided verbal consent.</u>

Consent for publication: The data collection teams were clear to participants that the findings from this project
 would be published. The article doesn't include any identifying information or images. Responding to the survey
 was implied consent for publication.

364

365

**Commented [A27]:** The other five authors need to be included in this statement.

**Commented [A28]:** Please include the following sections. If any of the sections are not relevant to your manuscript, please include the heading and write 'Not applicable' for that section.

onsent to participate

Consent for publication (from patients/participants)

## 

### 

#### Table 1 Occupational information and perceptions on costs and cost awareness

Variables/statements		Number	Percentage (%
		100	•
Country of practice	Australia	122	17
	New Zealand	127	18
	Spain	120	17
	United Kingdom	219	3:
	United States of America	117	10
	Total	705	
Current roles	Qualified/registered doctor	585	8
	Medical student	116	1
	Total	701	
Primary expertise	Anaesthetics/Intensive Care	253	3
	Emergency Medicine	21	:
	Medical Student	112	1
	Surgery	191	2
	Medicine	125	1
	Total	702	
Experience (years in training if	Five years or less	328	4
student)	6- 10 years	177	2
,	11 - 19 years	139	1
	20 years or more	90	1
	Total	700	
Do your test ordering systems	Yes	159	2
provide a cost approximation as part	No	544	7
of the ordering?	Total	703	
If a cost approximation was	Yes	524	7
available, do you think that would	No	180	2
impact on your decision-making?	Total	704	
How important are the costs of	Very important	67	1
urgent tests?	Somewhat important	117	10
	Important	95	14
	Low importance	221	3
	Very low importance	202	2
	Total	703	
How important are the costs of non-	Very important	280	4
urgent tests?	Somewhat important	79	1
	Important	239	3
	Low importance	98	1
	Very low importance	16	
	Total	704	
I feel that I have had enough training	Strongly agree	10	
in cost awareness.	Agree	173	4
(This question was asked only to	•		
participants from the UK, New	Neither agree nor disagree	46	1
Zealand and USA.)	Disagree	3	:
,	Strongly disagree	122	3
		354	

#### 370 Table 2 Accuracy of estimated costs

Item	Estimated cost/ actual cost Mean (SD)	Estimates within 25% of actual cost
Full blood count (FBC)	2.06 (3.85)	17%
Basic clotting screen (Prothrombin - PT and Activated	1.4 (1.38)	119
Partial Thromboplastin Clotting - APTT only)		
Group and screen/Type and screen	1.39 (2.75)	15%
Blood culture (pair)	1.84 (2.44)	179
Troponin	1.24 (3.19)	15%
Chest X-ray (departmental, not portable)	1.63 (1.90)	209
CT head scan (non-contrast, including report)	1.77 (2.27)	179
Simple trans-thoracic echocardiogram (including sonographer time and report - ECHO)	2.00 (5.88)	139
Coronary angiogram	0.69 (1.29)	139
General outpatient visit	1.16 (1.33)	239
Urinary dipstick pregnancy test ( <u>human chorionic</u> gonadotropin - HCG)	5.62 (12.65)	49
Electrocardiogram (ECG)	2.46 (8.00)	139
Dipstick urinalysis (protein, blood, etc.)	10.35 (26.34)	75
1.5g cefuroxime (intravenous)	12.20 (66.94)	99
1g IV paracetamol (acetaminophen)	6.01 (15.11)	89
1000ml Hartmann's solution (or equivalent)	8.45 (19.21)	119
1 unit packed red blood cells	0.78 (0.83)	169
Overall	0.80 (0.85)	199

Formatted: Font: Bold, Font color: Black

|

	FBC	PT & APTT	Group & screen	Blood culture	Troponin	Chest X-ray	CT head	ЕСНО	Coronary angiogram	Outpatient visit	Pregnancy Test	ECG	Dipstick urinalysis	Cefuroxime	Paracetamol	Hartmann's	Red blood cells
Country																	
Australia	0.77(0.6)	1.38(0.9)	0.73(0.5)	2.28(1.8)	1.30(1.5)	1.05(0.7)	0.83(0.8)	4 16(4 09)	1.76(2.62)	1.25(0.8)	3.93(3.4)	1.23(1.3)	15 08(14 4)	55 2(154 7)	17 37(28 8)	22.30(32.3)	1 38(0 91)
New Zealand	2.58(3.4)	1.78(1.9)	1.49(1.7)	2.63(2.7)	2.83(6.8)	2.24(2.4)	2.65(2.4)	• •	0.65(0.66)	0.69(0.9)	1.74(2.2)	0.36(0.6)	0.57(0.6)	2.18(3.2)	. ,	7.38(12.7)	. ,
Spain	5.69(6.8)	1.74(1.7)	4.05(5.2)	3.31(2.4)	1.39(1.7)	2.02(2.1)	1.25(0.8)		0.42(0.48)	0.62(0.4)	4.44(5.5)	0.83(1.2)	0.36(0.5)		. ,	11.81(16.1)	. ,
UK	1.33(2.2)	0.47(0.7)	0.89(1.5)	1.71(2.9)	0.74(1.1)	1.87(2.1)	2.86(3.0)	2.81(9.74)	0.48(0.61)	1.60(1.9)	12.4(20.4)	6.36(13.5)	22.0(42.8)	0.41(0.7)	0.74(1.4)	3.28(14.4)	0.47(0.74)
USA	0.45(0.9)	0.21(0.2)	0.16(0.2)	0.26(0.3)	0.29(0.4)	0.72(0.7)	0.33(0.4)	0.13(0.15)	0.28(0.39)	1.27(1.3)	0.12(0.1)	0.36(0.4)	4.51(5.5)	2.46(2.9)	0.37(0.5)	1.46(2.6)	0.21(0.26)
p value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current role																	
Qualified doctor	1.79(1.1)	0.95(0.5)	1.26(0.1)	1.72(0.1)	1.03(0.5)	1.51(0.1)	1.76(0.1)	2.10(0.3)	0.74(0.6)	1.21(0.1)	5.42(0.5)	2.18(0.3)	10.33(1.1)	13.19(3.0)	6.21(0.6)	7.62(0.8)	0.83(0.0)
Medical student	3.44(0.5)	1.51(0.15)	2.04(0.3)	2.40(0.3)	2.37(0.7)	2.21(0.2)	1.85(0.2)	1.52(0.2)	0.44(0.1)	0.86(0.1)	6.76(1.1)	3.77(0.7)	10.62(1.8)	7.46(1.1)	5.15(0.8)	12.91(2.2)	0.62(0.1)
p value	0.00	0.00	0.01	0.01	0.00	0.00	0.69	0.34	0.02	0.01	0.33	0.05	0.91	0.40	0.49	0.01	0.01
Expertise																	
Anaesthetics/IC	1.44(2.6)	0.75(1.1)	0.84(1.4)	1.52(1.9)	0.86(1.2)	1.46(1.6)	1.93(2.4)	1.44(2.0)	0.62(0.8)	1.38(1.8)	4.21(8.8)	2.00(4.1)	8.16(21.0)	3.59(9.8)	2.84(7.7)	3.06(12.6)	0.95(0.75)
Emergency	0.89(1.0)	1.10(0.8)	0.87(1.6)	1.87(1.4)	0.86(0.5)	0.90(0.6)	0.73(0.5)	3.18(2.6)	1.39(1.5)	1.36(0.9)	3.36(3.4)	0.74(0.7)	8.38(8.3)	3.37(51.2)	14.78(17.1)	14.86(19.8)	0.63(1.0)
Surgery	2.92(4.4)	1.33(1.8)	2.45(5.0)	2.26(3.1)	1.49(1.8)	2.04(2.6)	2.03(2.6)	2.66(12.5)	0.56(0.66)	1.02(1.1)	9.04(22.4)	2.41(5.9)	15.88(47.7)	10.32(34.0)	7.45(15.1)	9.72(17.6)	0.82(0.9)
Medicine	1.71(3.6)	0.98(1.3)	1.26(2.11)	1.65(1.6)	1.03(1.3)	1.32(1.2)	1.47(1.5)	2.46(4.1)	0.95(2.11)	1.06(1.2)	5.10(8.14)	2.40(12.2)	9.34(15.6)	25.6(122.3)	9.24(22.7)	12.96(26.6)	0.72(0.9)
p value	0.00	0.00	0.00	0.01	0.00	0.00	0.03	0.16	0.00	0.00	0.01	0.30	0.11	0.01	0.00	0.00	0.00
Experience																	
Five years or less	2.02(3.9)	1.08(1.5)	1.36(2.2)	1.83(2.6)	1.36(4.4)	1.68(2.2)	1.67(2.4)	2.24(8.3)	0.65(1.4)	1.11(1.2)	5.70(15.1)	2.86(10.9)	10.72(27.5)	17.68(96.0)	5.19(10.2)	10.69(23.4)	1.08(1.48)
6-10 years	2.00(3.3)	1.04(1.2)	1.63(3.6)	1.86(2.2)	1.13(1.5)	1.51(1.5)	1.78(2.0)	1.72(1.9)	0.70(0.9)	1.24(1.4)	6.34(11.7)	• • •		• • •	9.16(24.5)	8.13(18.7)	1.04(1.20)
11 - 19 years	2.11(4.7)	0.86(1.3)	1.18(2.1)	1.75(2.2)	1.07(1.0)	1.70(1.8)	2.22(2.6)	2.20(.2.7)	0.75(0.9)	1.44(2.2)	5.48(7.05)	2.68(4.5)		7.01(24.7)	4.47(8.9)	4.84(6.8)	0.86(1.32)
20 years or more	2.38(3.9)	1.09(1.4)	1.29(3.2)	1.11(1.2)	1.33(1.9)	1.60(1.8)	1.66(1.9)	1.43(1.8)	0.59(0.6)	0.80(0.6)	4.09(9.21)	1.02(1.6)		5.65(9.6)			
p value	0.93	0.53	0.56	0.98	0.80	0.77	0.16	0.59	0.0	0.00	0.59	0.28	0.53	0.25	0.02	0.02	0.53
Cost approximation	on available																
Yes	0.77(0.1)	0.77(0.6)	0.68(0.1)	1.53(0.1)	0.75(0.1)	1.09(0.1)	1.36(0.1)	3.07(0.3)	1.18(0.2)	1.27(0.1)	5.72(0.6)	3.07(0.1)	14.23(1.5)	34.3(11.0)	9.29(1.5)	14.9(2.6)	0.64(0.8)
No	2.43(0.2)	1.12(0.6)	1.60(0.1)	1.93(0.1)	1.39(0.2)	1.79(0.1)	1.90(0.1)	1.69(0.3)	0.54(0.03)	1.12(0.1)	5.59(0.6)	2.28(0.3)	9.24(1.2)	5.89(0.5)	5.05(0.6)	6.53(0.5)	0.84(0.3)
p value	0.00	0.01	0.00	0.06	0.03	0.00	0.01	0.01	0.00	0.20	0.92	0.28	0.04	0.00	0.00	0.00	0.01
Cost awareness tra	ining (This q	uestion was	s asked only	to participa	ints from th	e UK, New Z	ealand and	USA)									
Agree	1.34(2.8)	0.61(0.8)	0.54(0.5)	0.85(0.1)	0.98(1.4)	1.21(0.7)	1.39(1.1)	0.88(0.6)	0.37(0.5)	0.89(0.8)	4.02(5.2)	0.99(1.3)	3.49(3.3)	0.74(0.83)	3.37(5.3)	4.08(6.8)	0.77(0.7)
Strongly agree	0.89(1.2)	0.26(0.2)	0.40(0.3)	1.46(1.5)	0.71(1.1)	1.48(1.5)	1.12(1.3)	0.93(1.0)	0.47(0.3)	2.47(1.7)	0.46(0.4)	0.5(0.3)	7.57(9.3)	2.68(4.3)	1.01(0.8)	4.98(3.1)	0.65(0.6)
Neither	1.22(2.6)	0.74(1.7)	0.82(0.3)	1.36(1.9)	0.96(1.8)	1.26(1.1)	1.82(1.2)	1.62(3.1)	0.44(0.5)	0.98(0.9)	1.99(2.5)	5.41(24.5)	4.86(6.9)	1.63(3.5)	2.95(9.4)	2.19(2.7)	1.07(1.1)
Disagree	1.30(2.6)	0.75(1.3)	0.71(1.0)	1.34(1.9)	1.47(5.8)	1.56(2.1)	1.91(2.4)	1.33(2.3)	0.51(0.6)	1.18(1.3)	3.72(8.6)	1.82(4.4)	8.65(23.1)	1.73(2.9)	1.83(3.8)	3.54(7.23)	0.78(0.7)
Strongly disagree	0.33(2.4)	0.89(1.5)	0.97(2.1)	1.45(2.5)	1.02(1.6)	1.55(1.7)	2.01(2.9)	2.28(12.8)	0.48(0.7)	1.18(1.3)	3.36(10.0)	1.22(2.6)	6.34(21.7)	1.77(2.2)	1.90(3.5)	6.21(20.8)	0.87(0.8)
p value	0.04	0.84	0.61	0.94	0.89	0.86	0.91	0.87	0.92	0.34	0.75	0.13	0.75	0.44	0.56	0.38	0.27

Table 3a Impact of respondent characteristics on selected cost estimates – Estimated costs/Actual costs Mean (SD)

	FBC (%)	РТ & АРТТ (%)	Group & screen (%)	Blood culture (%)	Troponin (%)	Chest X-ray (%)	CT head (%)	ЕСНО (%)	Coronary angiogram (%)	Outpatient visit (%)	HCG (%)	ECG (%)	Dipstick urinalysis (%)	1.5 cef IV(%)	1g IV para. (%)	1000ml Hartmans (%)	1 unit blood cells (%)
Country																	
Australia	26	28	18	28	25	30	20	6	26	27	7	21	4	1	2	0	11
New Zealand	21	8	29	12	13	11	20	24	11	18	6	7	13	19	12	8	35
Spain	8	13	13	14	17	22	38	17	13	10	11	21	12	9	10	2	12
UK	17	7	12	22	16	19	9	16	15	31	0	8	4	7	12	23	8
USA	10	2	2	6	3	20	7	0	1	22	0.1	11	7	12	2	16	21
p value	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current role																	
Qualified doctor	18	10	14	18	15	20	18	13	14	22	4	12	7	9	10	11	18
Medical student	9	14	18	11	16	19	16	14	10	26	4	15	9	9	3	12	8
p value	0.01	0.29	0.26	0.06	0.86	0.79	0.75	0.78	0.16	0.41	0.92	0.52	0.59	0.93	0.03	0.81	0.01
Expertise																	
Anaesthetics/IC	17	6	10	15	13	15	12	12	13	24	4	12	6	10	9	15	24
Emergency	24	29	29	33	10	43	24	5	10	19	10	14	5	10	10	0	10
Surgery	22	13	15	16	14	16	16	13	10	22	5	15	8	7	11	11	16
Medicine	17	14	17	23	19	27	26	14	18	24	4	18	9	8	9	8	12
p value	0.09	0.00	0.04	0.02	0.32	0.00	0.00	0.78	0.13	0.99	0.73	0.82	0.59	0.88	0.30	0.13	0.00
Experience																	
Five years or less	14	12	15	17	14	21	17	13	11	24	5	10	7	10	8	11	12
6-10 years	19	11	16	18	13	20	15	15	18	21	3	14	6	10	10	10	16
11 - 19 years	17	9	11	16	22	17	16	10	16	22	2	18	10	6	8	16	24
20 years or more	23	10	14	16	13	17	23	14	11	22	8	7	7	9	9	9	24
p value	0.14	0.89	0.78	0.95	0.19	0.71	0.04	0.54	0.18	0.91	0.16	0.08	0.59	0.57	0.78	0.32	0.00
Cost approximatio	n available																
Yes	18	18	13	30	17	22	18	13	18	30	5	16	3	7	8	13	12
No	16	9	15	14	14	19	17	13	12	21	4	12	8	10	8	11	17
p value	0.54	0.00	0.04	0.00	0.37	0.45	0.92	0.87	0.05	0.02	0.51	0.13	0.02	0.25	0.91	0.64	0.11
Cost awareness train	ning (This q	uestion wa	s asked only	to participa	nts from th	e UK, New Z	ealand and	USA.)									
Agree	0	10	30	0	0	0	40	30	0	0	10	20	0	20	10	30	30
Strongly agree	0	0	0	33	0	33	0	0	33	33	0	33	33	15	3	0	0
Neither	10	4	11	17	7	22	15	15	9	28	2	9	9	7	15	15	15
Disagree	19	6	12	13	8	14	10	14	12	22	3	12	8	14	10	17	23
Strongly disagree	12	4	18	14	9	16	12	13	7	25	1	5	7	0	0	12	25
p value	0.08	0.79	0.29	0.54	0.93	0.40	0.08	0.61	0.30	0.38	0.38	0.12	0.41	0.57	0.09	0.50	0.57

Table 3b Impact of respondent characteristics on selected cost estimates – Percentage of estimates within 25% of actual costs

#### Table 4 Estimated costs/actual costs - Logistic regression analysis

Predictor variable	PT&APTT β (SE)	Troponin β (SE)	Coronary Angiogram	Outpatient visit	1 unit blood cells
			β (SE)	β (SE)	β (SE)
Country					
UK	Ref.	Ref.	Ref.	Ref.	Ref.
Australia	1.57 (0.38)*	0.81 (0.32)*	1.05 (0.33)*	-0.27 (0.28)	0.40 (0.43)
New Zealand	0.03 (0.45)	-0.59 (0.35)	-0.43 (0.37)	-0.82 (0.30)*	1.74 (0.35)*
Spain	0.38 (0.42)	-0.01 (0.34)	-0.04 (0.36)	-1.45 (0.36)*	0.56 (0.42)
USA	-1.44 (0.78)	-1.89 (0.56)*	-3.12 (1.03)*	-0.51 (0.30)	0.95 (0.38)*
Expertise					
Anaesthetics/I. Care	Ref.	Ref.	Ref.	Ref.	Ref.
Emergency Medicine	0.68 (0.66)	-1.18 (0.83)	-1.52 (0.83)	-0.62 (0.70)	-0.39 (0.83)
Student	0.82 (0.46)	0.01 (0.40)	-0.63 (0.44)	0.03 (0.32)	-0.84 (0.43)
Surgery	0.43 (0.41)	0.17 (0.32)	-0.22 (0.32)	0.07 (0.27)	-0.51 (0.32)
Medicine	0.69 (0.44)	-0.04 (0.37)	-0.61 (0.40)	0.14 (0.30)	-0.21 (0.33)
Experience					
Five years or less	Ref.	Ref.	Ref.	Ref.	Ref.
6-10 years	0.20 (0.33)	-0.33 (0.30)	0.44 (0.30)	0.01 (0.25)	0.13 (0.30)
11-19 years	0.41 (0.44)	0.68 (0.34)*	0.24 (0.38)	-0.08 (0.30)	0.62 (0.33)
20 or more	0.21 (0.49)	0.36 (0.41)	0.04 (0.44)	0.22 (0.33)	0.48 (0.35)
Importance of cost for					
urgent tests					
Very important	Ref.	Ref.	Ref.	Ref.	Ref.
Somewhat important	0.23 (0.62)	0.30 (0.48)	-0.34 (0.47)	0.27 (0.44)	0.10 (0.58)
Important	0.23 (0.66)	0.15 (0.47)	-0.10 (0.44)	0.55 (0.42)	0.80 (0.54)
Low importance	0.57 (0.55)	0.27 (0.43)	-0.30 (0.41)	0.78 (0.38)*	0.60 (0.53)
Very low importance	0.94 (0.53)	0.39 (0.44)	-0.53 (0.42)	0.63 (0.39)	0.20 (0.55)
Importance of cost for non-					
urgent tests					
Very important	Ref.	Ref.	Ref.	Ref.	Ref.
Somewhat important	-0.37 (0.42)	-0.06 (0.37)	0.01 (0.38)	0.01 (0.31)	-0.10 (0.34)
Important	1.22 (0.45)	0.13 (0.37)	-0.11 (0.39)	0.19 (0.32)	0.00 (0.35)
Low importance	-0.51 (0.52)	-0.16 (0.48)	-0.58 (0.53)	0.37 (0.40)	-0.29 (0.56)
Very low importance	-0.36 (0.90)	0	0	-0.76 (0.84)	-0.62 (0.80)
Cost approximation					
available					
Yes	Ref.	Ref	Ref.	Ref.	Ref.
No	0.12 (0.37)	-0.41 (0.33)	0.17 (0.33)	0.09 (0.26)	0.47 (0.37)
Cost provision would					
impact decision					
Yes	Ref.	Ref.	Ref.	Ref.	Ref.
No	0.21 (0.31)	0.64 (0.29)	0.34 (0.27)	0.19 (0.23)	0.47 (0.30)
*p<0.05					

Current role and cost awareness training were excluded from this analysis because they were correlated with expertise (p<0.05).

#### References

- Major, I., Two-sided information asymmetry in the healthcare industry. International advances in economic research, 2019. 25(2): p. 177-193.
- 2. Arrow, K.J., Uncertainty and the welfare economics of medical care (American economic review, 1963). 2003: Duke University Press.
- Dranove, D. and W.D. White, Agency and the Organization of Health Care Delivery. Inquiry, 1987. 24(4): p. 405-415.
- 4. Laffont, J.-J. and D. Martimort, *The Theory of Incentives: The Principal-Agent Model*. 2009: Princeton University Press.
- 5. Weinberger, S.E., *Providing High-Value, Cost-Conscious Care: A Critical Seventh General Competency for Physicians.* Annals of Internal Medicine, 2011. **155**(6): p. 386-388.
- 6. GMS, Outcomes for graduates. 2018.
- Stammen, L.A., et al., Training Physicians to Provide High-Value, Cost-Conscious Care: A Systematic Review. JAMA, 2015. 314(22): p. 2384-2400.
- American Association of Medical Colleges. Competency mapping. 2020 08.09.2021]; Available from: <u>https://www.aamc.org/data-reports/curriculum-reports/interactivedata/competency-mapping-medical-school-program-expectations-mapped-physiciancompetency-reference-set.</u>
- Bovier, P.A., D.P. Martin, and T.V. Perneger, *Cost-consciousness among Swiss doctors: a cross-sectional survey*. BMC Health Services Research, 2005. 5(1): p. 72.
- Billa, G., et al., A Cross-Sectional Study to Evaluate the Awareness and Attitudes of Physicians Towards Reducing the Cost of Prescription Drugs, Mumbai. Applied Health Economics and Health Policy, 2014. 12(2): p. 125-137.
- Allan, G.M. and J. Lexchin, *Physician awareness of diagnostic and nondrug therapeutic costs: A systematic review*. International Journal of Technology Assessment in Health Care, 2008.
   24(2): p. 158-165.
- 12. Phan, Y.C., et al., *Cost awareness in urology: A nationwide survey*. Journal of Clinical Urology, 2019. **13**(1): p. 25-32.
- 13. Leep Hunderfund, A.N., et al., Attitudes toward cost-conscious care among U.S. physicians and medical students: analysis of national cross-sectional survey data by age and stage of training. BMC Medical Education, 2018. **18**(1): p. 275.
- 14. Aguilar, I., et al., *The" top 5" lists in primary care: meeting the responsibility of professionalism.* Archives of internal medicine, 2011. **171**(15): p. 1385-1390.
- 15. Kale, M.S., et al., *"Top 5" lists top \$5 billion*. Archives of Internal Medicine, 2011. **171**(20): p. 1858-1859.
- 16. Evans, J.R. and A. Mathur, *The value of online surveys: a look back and a look ahead*. Internet Research, 2018. **28**(4): p. 854-887.
- 17. Allen, I.E. and C.A. Seaman, *Likert scales and data analyses*. Quality progress, 2007. **40**(7): p. 64-65.
- Forsberg, E., R. Axelsson, and B. Arnetz, *Performance-based reimbursement in health care: Consequences for physicians' cost awareness and work environment.* European Journal of Public Health, 2002. 12(1): p. 44-50.
- 19. Allan, G.M., J. Lexchin, and N. Wiebe, *Physician Awareness of Drug Cost: A Systematic Review*. PLOS Medicine, 2007. **4**(9): p. e283.
- 20. Beilby, J.J. and C.A. Silagy, *Trials of providing costing information to general practitioners: a systematic review.* The Medical journal of Australia, 1997. **167**(2): p. 89-92.
- Sachdeva, R.C., et al., *Effects of availability of patient-related charges on practice patterns and cost containment in the pediatric intensive care unit*. Critical care medicine, 1996. 24(3): p. 501-506.

- 22. Kruger, J.F., et al., *Displaying radiation exposure and cost information at order entry for outpatient diagnostic imaging: a strategy to inform clinician ordering.* BMJ quality & safety, 2016. **25**(12): p. 977-985.
- 23. Horn, D.M., et al., *The impact of cost displays on primary care physician laboratory test ordering*. Journal of general internal medicine, 2014. **29**(5): p. 708-714.
- 24. Goetz, C., et al., *The effect of charge display on cost of care and physician practice behaviors: a systematic review.* Journal of general internal medicine, 2015. **30**(6): p. 835-842.
- 25. Drummond, M.F., et al., *Chapter 7: Cost Analysis. Methods for the economic evaluation of health care programmes.* . 2015, Oxford University Press.
- Finkler, S.A., *The distinction between cost and charges*. Annals of internal medicine, 1982. 96(1): p. 102-109.
- 27. Woodward, C.A., et al., *What factors influence primary care physicians' charges for their services? An exploratory study using standardized patients.* Cmaj, 1998. **158**(2): p. 197-202.
- Grover, M., et al., *Physician cost consciousness and use of low-value clinical services*. The Journal of the American Board of Family Medicine, 2016. 29(6): p. 785-792.
- Korn, L.M., et al., Improving physicians' knowledge of the costs of common medications and willingness to consider costs when prescribing. Journal of general internal medicine, 2003. 18(1): p. 31-37.
- Gray, E. and P.K. Lorgelly, Health economics education in undergraduate medical degrees: an assessment of curricula content and student knowledge. Medical teacher, 2010. 32(5): p. 392-399.
- 31. Frew, E., et al., *Building an international health economics teaching network*. Health Economics, 2018. **27**(6): p. 919-922.
- 32. The University of Sheffield. *Health Technology Assessment: Choosing Which Treatments Get Funded*. 2021 10.09.2021]; Available from: <u>https://www.futuremedicine.com/doi/10.2217/cer-2016-0028</u>.